

NORTH BELLMORE UNION FREE SCHOOL DISTRICT BOARD OF EDUCATION AGENDA - AUGUST 12, 2021

ADDENDUM TO AGENDA

9. FINANCE

9.4 WHEREAS, the Board established a capital reserve fund known as the "Capital Reserve Fund" pursuant to Education Law, section 3651 in June of 2020; and

WHEREAS, the voters of the School District authorized the transfer of up to \$7,500,000 in unexpended fund balance to the Capital Reserve fund;

NOW, THEREFORE, BE IT RESOLVED that the Board hereby authorizes the transfer of \$7,500,000 from unexpended fund balance from the 2020-2021 fiscal year to the Capital Reserve Fund; and

BE IT FURTHER RESOLVED, that the Board hereby directs the Superintendent of Schools or her designee to effectuate said transfer in accordance with law.

15. NEW BUSINESS

15.7 **BE IT RESOLVED**, that the Board of Education hereby approves the execution of an Agreement by and between the Board of Education of the North Bellmore Union Free School District and CSEA North Bellmore UFSD Custodial Bus Driver Unit, Nassau County Educational Local 865 for the period of July 1, 2019 – June 30, 2023.