

### **INDEPENDENT AUDITOR**

The Board of Education shall appoint annually at its re-organizational meeting, an independent certified public accountant or accounting firm to serve for one year as auditor and shall set the annual fees for such audit. The Board designated independent certified public accountant or accounting firm shall review and report annually all the financial transactions in the Budget, Construction, School Lunch, School Activity, and other accounts. The accounts to be audited shall include the General Fund, Trust and Agency, Construction, Cafeteria, Federal Aid, Classroom Activities Fund, and the Payroll Fund.

A certified written report shall be submitted to the Board of Education between September 1st and November 30th of each year by the said firm of accountants concerning the condition and status of the books of accounts upon completion of the annual audit.

The Superintendent is hereby directed to respond to all audit findings and recommendations. Such response is to include a statement of the corrective actions taken or proposed to be taken, or if action is not taken or proposed, an explanation of reasons, as well as a statement on the status of corrective actions taken on findings or recommendations contained in any previous report of examination or external audit, or any management letter for which a response was required.

Ref: Education Law §§1700; 2526

Former Policy 8130

Note: Policy adopted on 1/13/05

Revised and Adopted: 12/12/07